

GUJARAT APOLLO INDUSTRIES LIMITED

DITASAN, STATE HIGHWAY, P.O. JAGUDAN, DIST. MEHSANA-382 710. TEL. : 02762-285344-45-46 FAX : 02762-285359

UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(Rs. In lacs)

Sr. No.	Particulars	3 Months ended 31.12.2012 Unaudited	Preceding 3 months ended 30.09.2012 Unaudited	Corresponding 3 Months ended in the previous year 31.12.2011 Unaudited	Year to date figure for current period ended 31.12.2012 Unaudited	Year to date figures for the previous year ended 31.12.2011 Unaudited	Accounting year ended 31.03.2012 Audited
1	(a) Net Sales/Income from Operations	6,334.11	4,042.07	4,488.26	13,488.87	12,340.67	21,589.37
	(b) Other Operating Income	136.25	63.72	101.16	329.10	275.43	188.60
	Income	6,470.36	4,105.79	4,589.42	13,817.97	12,616.10	21,777.97
2	Expenditure						
	a. Increase/Decrease in stock in trade and work in progress	209.36	-224.79	-733.20	-447.76	-175.43	639.24
	b. Consumption of raw materials	4,006.54	2,950.70	3,759.24	9,429.35	8,587.54	14,209.90
	c. Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	d. Employees cost	287.22	295.21	229.21	797.47	665.89	961.63
	e. Depreciation	96.55	96.48	88.30	292.35	258.10	349.24
	f. Other expenditure	830.05	660.12	701.51	2,197.36	1,999.15	2,836.97
	Total	5,429.72	3,777.72	4,045.06	12,268.77	11,335.25	18,996.98
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	1,040.64	328.07	544.36	1,549.20	1,280.85	2,780.99
4	Other Income	138.46	152.71	120.48	384.82	287.90	494.07
5	Profit before interest & Exceptional items (3+4)	1,179.10	480.78	664.84	1,934.02	1,568.75	3,275.06
6	Interest	209.43	128.97	75.71	365.10	326.38	465.65
7	Profit after Interest but before Exceptional items (5-6)	969.67	351.81	589.13	1,568.92	1,242.37	2,809.41
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+) / Loss (-) from Ordinary Activities before tax (7+8)	969.67	351.81	589.13	1,568.92	1,242.37	2,809.41
10	Tax expense	323.00	115.00	190.00	515.00	400.00	984.62
11	Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	646.67	236.81	399.13	1,053.92	842.37	1,824.79
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit (+)/Loss (-) for the period (11-12)	646.67	236.81	399.13	1,053.92	842.37	1,824.79
14	Paid-up equity share capital (Face Value - Rs.10/- per share)	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50	1,657.50
15	Reserve excluding Revaluation Reserves	---	---	---	---	---	15,024.84
16	Earnings Per Share (EPS)						
	(a) Basic and diluted EPS before Extraordinary items.	3.90	1.43	2.41	6.36	5.08	11.01
	(b) Basic and diluted EPS after Extraordinary items.	3.90	1.43	2.41	6.36	5.08	11.01
A	PARTICULARS OF SHARE HOLDING						
1	Public shareholding						
	Number of shares	8,213,678	8172478	8192736	8213678	8192736	8179041
	Percentage of shareholding	49.55	49.31	49.43	49.55	49.43	49.35
2	Promoters and promoter group Shareholding**						
	a) Pledged/Encumbered						
	..Number of Shares	0	0	0	0	0	0
	..Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
	..Percentage of shares (as a % of the total share capital of the company)	0	0	0	0	0	0
	b)Non-encumbered						
	..Number of Shares	8361322	8402522	8382264	8361322	8382264	8395959
	..Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	..Percentage of shares (as a % of the total share capital of the company)	50.45	50.69	50.57	50.45	50.57	50.65
B	Investor Complaints						
	Pending at beginning of the quarter	1	1	1	1	1	1
	Received during the quarter	7	9	5	7	5	1
	Disposed during the quarter	6	9	5	6	5	2
	Remaining unresolved at the end of the quarter	2	1	1	2	1	0

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- ¹ The above Results were reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 8th February, 2013
- ² The figures of the previous Periods are reclassified/regrouped/rearranged, wherever necessary, as per the format revised by SEBI in conformity with the amended Schedule VI to the Companies Act, 1956.
- ³ The Company operates in a single segment; In the business of manufacturing and sale of Road Construction and maintenance Machineries and Spare Parts thereof.
- ⁴ Gujarat Apollo Industries Limited (GAIL) has executed a binding agreement for a strategic joint venture with Switzerland based Ammann Group, subject to the requisite approval of shareholders of GAIL and other approvals as may be required, GAIL and its wholly owned subsidiary, Apollo Earthmovers Limited (AEML) will transfer their respective identified businesses, being the entire product portfolio of asphalt plants and the paver business excluding crushing and screening business of GAIL, to Apollo Construction Equipment Limited (ACEL) on slump sale basis for an aggregate consideration of approximately Rs. 280 Crores, which will be discharged by payment on Closing as per the definitive agreements between the joint venture parties. Ammann Group would hold 70% of the equity of ACEL and balance 30% will be held by AEML, WOS of GAIL.

Place : Ditasan, Mehsana
Date : 8th February, 2013



For Gujarat Apollo Industries Ltd.



Asit Patel
Managing Director

